



## Report of the Section 151 Officer

Pension Fund Committee - 7 September 2022

### Administering Authority Discretions

<b>Purpose:</b>	In accordance with LGPS Regulations, to formulate and approve adopted Administering Authority Discretions
<b>Consultation:</b>	Legal, and Finance
<b>Recommendation:</b>	That the Pension Fund Committee note and approve:  1. The discretions afforded to the Administering Authority outlined in Appendix A
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<b>Access to Services Officer:</b>	N/A

#### 1. Background

- 1.1 In the management of the administration of an LGPS fund, sometimes requires the application of a number of discretions afforded to the Administering Authority under the LGPS Administering Regulations in its dealings with members and employers.
- 1.2 An Administering Authority must formalise and make clear either in a written policy or otherwise, if, and how it intends to implement these discretions.

#### 2. Adopted Administering Authority Discretions

- 2.1 Attached at Appendix A, is the City & County of Swansea's recommended Administering Authority Discretions for approval.

#### 3. Legal Implications

- 3.1 The current legislative framework for the pension fund administration carried out by Administering Authorities is set by the Local Government

Pension Scheme (Admin) Regulations 2009. The law governing pensions is a complex and specialist area.

- 3.2 The Pension Fund Committee Terms of Reference and Scheme of Delegation sets out the Committee's responsibility for the strategic governance of the Pension Fund.

#### **4. Financial Implications**

- 4.1 There are no direct financial implications arising from this report

#### **5. Equality Impact Assessment Implications**

- 5.1 There are no equality implications arising from this report

**Background papers:** None

**Appendices:**

Appendix A - Administering Authority Discretions